

FOR IMMEDIATE RELEASE



## **Nudo Products Announces Acquisition of Prime Panels Inc.**

*October 8, 2014 (Springfield, IL)* - Nudo Products, Inc. is pleased to announce the acquisition of Prime Panels Inc., a manufacturer and distributor of specialized panels for use in agricultural, commercial, industrial and transportation applications. Prime Panels is known for their extensive line of laminates and substrates, which has allowed them to serve the needs of a very diverse customer base. The combined companies will provide the building, signage and transportation industries an unparalleled offering of innovative, high quality interior and exterior panels.

The two companies actually have a unique history. Thomas and Denise Nudo founded Prime Panels Inc. in 1996. However, the dynamic pair actually started laminating panels in 1978 at Nudo Products, and eighteen years later began to develop, manufacture and sell laminated products on their own. The paths of these two companies now cross to form a unified front to serve customers throughout the U.S.

Nudo Products CEO, Darryl Rosser, commented, "Prime Panel's mission to produce high quality laminated panels that fit the unique needs of their customers correlates well with Nudo's philosophy. We welcome the knowledgeable and dedicated Prime Panels team members to Nudo and look forward to the exciting outcomes that this acquisition will yield."

The combined strengths of the two companies mean a turnkey panel solution, from interior to exterior, for customers throughout the United States. Synergies in new product development, logistics, marketing, architectural specifications and operations will enhance customer experience in 2014 and beyond.

### **About Nudo**

Nudo is privately held by the investment firm RFE Partners of New Canaan, Connecticut. For over 60 years, Nudo has partnered with customers to offer solutions to meet their vision in the building products, signage, transportation and architectural design industries. Nudo specializes in ceiling, wall, floor, and sign panels, as well as a wide range of panel accessories. Their focus on responsiveness and consistency has earned Nudo a leadership position in producing panel products with a variety of substrates, such as plywood, oriented strand board (OSB), gypsum, composites and finishes, such as aluminum, high-pressure laminate (HPL), fiberglass (FRP) and high-density polyethylene (HDPE). Over the years, Nudo has grown to become one of the largest laminators in the United States. For more information on Nudo's products, please visit [www.nudo.com](http://www.nudo.com)

### **About Prime Panels Inc.**

Prime Panels Inc., located in Central Illinois, is a manufacturer and distributor of specialized panels for use in agricultural, commercial, industrial and transportation applications. Their vast assortment of laminates (Aluminum, FRP, Poly, PVC, HPL, ABS, and Steel) and substrates (Plywood, OSB, Fluted Poly, Gypsum, EPS and XPS foam) allows Prime Panels to meet the needs of a diverse customer base. They aim to be a problem solver by creating sturdy, lightweight, fire resistant and/or water resistant panels to satisfy specific requirements. Their customized panels are produced in a 155,000 sq. ft. state-of-the-art, climate controlled manufacturing and warehouse facility. For more information on Prime Panels Inc., please visit [www.primepanels.com](http://www.primepanels.com)

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