

FOR IMMEDIATE RELEASE



Nudo Products Announces Acquisition of Marlite, Inc.

SPRINGFIELD, IL (January 14, 2015) – Nudo Products, Inc. announced its acquisition of Marlite, Inc. Headquartered in Dover, Ohio, Marlite is known in the architectural community for designing, developing and manufacturing advanced panel solutions for interior spaces in a variety of market segments, with sales primarily in the United States and Canada.

Marlite's strong positioning with retail and national chain accounts complements Nudo's strengths in laminated panels and commercial building products. Together, the combined companies become the unparalleled leader in both decorative and functional solutions for architectural wall and ceiling applications. Capitalizing on the best practices, experienced teams and extensive distribution networks of the respective organizations, each company's customers will benefit through enhanced product and service offerings.

"While Marlite and Nudo both manufacture and distribute wall and ceiling panels in the building and construction industry, each company has unique markets and strengths. It will be our objective to maintain and enhance the positioning of each company with their customers, while providing continued career opportunities for the valued employees of both companies. It is a unique opportunity to take two of the leading brands in the building and construction market and build upon each company's strengths" said Nudo CEO Darryl Rosser. "We welcome the knowledgeable and dedicated Marlite team members to Nudo and look forward to the exciting outcomes that this acquisition will yield."

"Marlite values the relationships it has developed with its employees and customers over the years," said John Popa, President and CEO of Marlite. "We are excited to enter into this new relationship with Nudo and to bring our teams together to provide more advanced levels of product selection, service and solutions to our customers, while providing opportunities for growth to our employees."

About Nudo Products, Inc.

Nudo is privately held by the investment firm RFE Investment Partners of New Canaan, Connecticut. For more than 60 years, Nudo has partnered with customers to offer solutions to meet their vision in the building products, signage, transportation and architectural design industries. Nudo specializes in ceiling, wall, floor, and sign panels, as well as a wide range of panel accessories. Their focus on responsiveness and consistency has earned Nudo a leadership position in producing panel products with a variety of substrates, such as plywood, oriented strand board (OSB), gypsum, composites and finishes, such as aluminum, high-pressure laminate (HPL), fiberglass (FRP) and high-density polyethylene (HDPE). Over the years, Nudo has grown to become one of the largest laminators in the United States. For more information on Nudo's products, please visit www.nudo.com.

About RFE Investment Partners

RFE Investment Partners (based in New Canaan, CT), founded in 1979, is a leading private equity firm that has consistently focused its investment activities on companies operating in the lower middle market (less than \$100 million of entity value). Currently investing from its eighth committed fund, RFE Investment Partners VIII, RFE seeks to partner with management teams of market-leading manufacturing, business service and healthcare service companies.

About Marlite Inc.

Marlite provides innovative interior panel solutions for commercial markets. Founded in 1932, the company is headquartered in Dover, Ohio and maintains showrooms and service centers in Arlington, Texas and Santa Fe Springs, California. Marlite has an established reputation for its systems approach to applying a wide variety of materials and finishes to wall surfaces in healthcare, restaurant, business and retail applications. Marlite is committed to creating an environment where our customers, employees, vendors and community will thrive in an atmosphere of safety and excellence. For more information visit Marlite.com.

Media Contact: Len Farrell, Senior Vice President of Strategic Development, Nudo

Email: len.farrell@nudo.com

Phone: (800) 826-4132

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